



October 13, 2009

OCS-L-03-09

The Philippine Stock Exchange, Inc.
Listing and Disclosure Group
4th Floor Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ladies and Gentlemen:

In accordance with PSE Memorandum No. 2008-0356 dated July 29, 2008, we submit herewith the Public Ownership Report of Pilipino Telephone Corporation, as of September 30, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read "MA. LOURDES C. RAUSA-CHAN".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

Cc: Ms. Deborah Anne N. Tan
Ms. Paulita V. Nuevo

MLCR/amy
Enc.

PILIPINO TELEPHONE CORPORATION
 COMPUTATION OF PUBLIC OWNERSHIP
 AS OF . SEPTEMBER 30, 2009

	% to total I/O common shares	Number of Common Shares	Total
Number of Issued Common Shares			11,771,748,431
Less: Number of Treasury Shares (if any)			85,007,041
Number of Issued and Outstanding Common Shares			<u>11,686,741,390</u>
Less: Non-public Shareholdings			
Directors			
Mr. Manuel V. Pangilinan			
Direct	0.0000%	1	1
Indirect	0.0000%	10,000	10,000
Mr. Napoleon L. Nazareno			
Direct	0.0000%	1	1
Indirect thru Macquiere Securies (Phils.) Corp	0.0000%	-	-
Mr. Victor S. Chiongbian			
Direct	0.0000%	10	10
Indirect	0.0000%	-	-
Ms. Anabelle L. Chua			
Direct	0.0000%	1	1
Indirect thru BPO Securities Corporation	0.0000%	-	-
Mr. Arturo B. Diago, Jr.			
Direct	0.0000%	10	10
Indirect	0.0000%	-	-
Mr. Ramoncito S. Fernandez			
Direct	0.0000%	1	1
Indirect ATR Kim Eng Securities	0.0000%	-	-
Mr. Enrique G. Filamor			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Danilo J. Mojica II			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Edward S. Go			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Carlos A. Pedrosa			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Rolando G. Peña			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Juan B. Santos			
Direct	0.0000%	1,000	1,000
Indirect	0.0000%	-	-
Mr. Orlando B. Vea			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Sub-total	0.0000%	11,030	11,030
Officers			
Aileen M. Malto			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Deborah Anne N. Tan			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Alexander D. Arevalo			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Atty. Ma Lourdes Rausa-Chan			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Atty. Omar C. Taccad			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Atty. Elmer D. Nitura			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Sub-total	0.0000%	-	-
Principal Stockholders/Affiliates			
Smart Communications, Inc.			
Direct	99.4751%	11,625,399,806	11,625,399,806
Indirect	0.0000%	-	-
Sub-total	99.4751%	11,625,399,806	11,625,399,806
Others			
Government	0.0000%	-	-
Banks	0.0000%	-	-
Employees	0.0000%	-	-
Lock-up Shares	0.0000%	-	-
Sub-total	0.0000%	-	-
TOTAL	99.4752%	11,625,410,836	11,625,410,836
Total Number of Common Shares Owned by the Public		61,330,554	61,330,554

PUBLIC OWNERSHIP PERCENTAGE

Total number of common shares owned by the public	=	61,330,554
Total issued and outstanding common shares	=	11,686,741,390 ¹
Public Ownership Percentage	=	0.5248%

Number of Issued and Outstanding Shares	=	11,686,741,390 ¹
Number of Outstanding Common Shares	=	11,686,741,390
Number of Treasury Shares	=	85,007,041
Number of Listed Common Shares	=	11,920,123,787
Number of Foreign-Owned Common Shares	=	33,433,247
Foreign Ownership Level (%)	=	0.2861%
Foreign Ownership Limit (%)	=	40% ²

¹ Excludes 85,007,041 treasury shares.

² Foreign ownership limit of 40% is calculated based on total issued and outstanding shares, common and preferred. As of the date of this report, the Company's outstanding shares consisted of common shares only.