



March 16, 2009

The Philippine Stock Exchange
Listing and Disclosure Group
4th Floor Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Ladies and Gentlemen:


We refer to your letter dated March 13, 2009 requesting for additional information regarding Pilipino Telephone Corporation's agreement to acquire from the Lopez Group 223 million shares of Meralco ("Meralco") (PSE:MER) representing approximately 20% of the outstanding common stock of Meralco (the "Transaction").

The agreements pertaining to the Transaction contain confidentiality clauses and some counterparties are not listed corporations subject to the disclosure rules. As such, we need to seek their clearance and consent to the disclosure of the additional information that we intend to furnish in response to the letter of the Exchange.

We, therefore, request for extension of time until March 18, 2009 to submit our response.

We hope for your favorable consideration of this request.

Very truly yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary