



July 15, 2009

OCS-L-02-09

The Philippine Stock Exchange, Inc.
Listing and Disclosure Group
4th Floor Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ladies and Gentlemen:

In accordance with PSE Memorandum No. 2008-0356 dated July 29, 2008, we submit herewith the Public Ownership Report of Pilipino Telephone Corporation, as of June 30, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read "MA. LOURDES C. RAUSA-CHAN".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

Cc: Ms. Deborah Anne N. Tan
Ms. Paulita V. Nuevo

MLCR/amy
Enc.

PILIPINO TELEPHONE CORPORATION
 COMPUTATION OF PUBLIC OWNERSHIP
 AS OF JUNE 30, 2009

	% to total IPO common shares	Number of Common Shares	Total
Number of Issued Common Shares			11,771,748,431
Less: Number of Treasury Shares (if any)			85,007,041
Number of Issued and Outstanding Common Shares			<u>11,686,741,390</u>
Less: Non-public Shareholdings			
Directors			
Mr. Manuel V. Pangilinan			
Direct	0.0342%	4,000,000	4,000,000
Indirect	0.0000%	-	-
Mr. Napoleon L. Nazareno			
Direct	0.0000%	1	1
Indirect thru Investors Securities, inc.	0.0050%	580,000	580,000
Mr. Victor S. Chiongblan			
Direct	0.0000%	10	10
Indirect	0.0000%	-	-
Ms. Anabelle L. Chua			
Direct	0.0000%	1	1
Indirect thru BPO Securities Corporation	0.0003%	30,000	30,000
Mr. Arturo B. Diago, Jr.			
Direct	0.0000%	5,210	5,210
Indirect	0.0000%	-	-
Mr. Ramoncito S. Fernandez			
Direct	0.0000%	1	1
Indirect ATR Kim Eng Securities	0.0004%	50,000	50,000
Mr. Enrique G. Fiamor			
Direct	0.0000%	301	301
Indirect	0.0000%	-	-
Mr. Danilo J. Mojica II			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Edward S. Go			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Carlos A. Pedrosa			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Rolando G. Pefia			
Direct	0.0000%	1	1
Indirect	0.0000%	-	-
Mr. Juan B. Santos			
Direct	0.0000%	1,000	1,000
Indirect	0.0000%	-	-
Mr. Orlando B. Vea			
Direct	0.0001%	10,000	10,000
Indirect	0.0000%	-	-
Sub-total	0.0400%	4,878,528	4,878,528
Officers			
Aileen M. Malto			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Deborah Anne N. Tan			
Direct	0.0000%	300	300
Indirect	0.0000%	-	-
Alexander D. Arevalo			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Atty. Ma Lourdes Rausa-Chan			
Direct	0.0000%	300	300
Indirect	0.0000%	-	-
Atty. Omar C. Taccad			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Atty. Elmer D. Nitura			
Direct	0.0000%	-	-
Indirect	0.0000%	-	-
Sub-total	0.0000%	600	600
Principal Stockholders/Affiliates			
Smart Communications, Inc.			
Direct	92.8125%	10,846,762,336	10,846,762,336
Indirect	0.0000%	-	-
Sub-total	92.8125%	10,846,762,336	10,846,762,336
Others			
Government	0.0000%	-	-
Banks	0.0000%	-	-
Employees	0.0000%	-	-
Lock-up Shares	0.0000%	-	-
Sub-total	0.0000%	-	-
TOTAL	92.8526%	10,851,439,464	10,851,439,464
Total Number of Common Shares Owned by the Public		<u>835,301,926</u>	<u>835,301,926</u>

PUBLIC OWNERSHIP PERCENTAGE

Total number of common shares owned by the public	=	835,301,926
Total issued and outstanding common shares	=	11,686,741,390 ¹
Public Ownership Percentage	=	7.1474%

Number of Issued and Outstanding Common Shares	=	11,686,741,390 ¹
Number of Outstanding Common Shares	=	11,686,741,390
Number of Treasury Shares	=	85,007,041
Number of Listed Common Shares	=	11,920,123,787
Number of Foreign-Owned Common Shares	=	317,899,381
Foreign Ownership Level (%)	=	2.7202%
Foreign Ownership Limit (%)	=	40%

¹ Excludes 85,007,041 treasury shares.