

**COVER SHEET**

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S.E.C. Registration No.

P I L I P I N O T E L E P H O N E

C O R P O R A T I O N

(Company's Full Name)

25<sup>th</sup> F L R . S M A R T T O W E R

6 7 9 9 A Y A L A A V E N U E

M A K A T I C I T Y 1 2 2 6

(Business Address: No. Street City/Town/Province)

ELMER D. NITURA

Contact Person

511-3181 & 511-3183

Company Telephone Number

1	2	3	1	<b>SEC FORM 17-C</b>	0	5	0	7
Month	Day	Fiscal Year		FORM TYPE	Month	Day	Annual Meeting	

Corporation Finance Department	N.A.
Dept. Requiring this Doc.	Amended Articles Number/Section

24,721 common stockholders as of Dec. 31, 2007	Total Amount of Borrowings	
	N.A.	N.A.
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

STAMPS

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LCU

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Cashier



SECURITIES & EXCHANGE COMMISSION  
Corporation Finance Department  
SEC Building, EDSA  
Mandaluyong City, Metro Manila

Attention : Atty. Justina F. Callangan  
Director  
Corporation Finance Department

Gentlemen:

Re : Pilipino Telephone Corporation  
(SEC Registration No. 35815) Director's Attendance  
at Corporate Governance Seminars

In compliance with your letter dated December 12, 2007, copy of which was received by Pilipino Telephone Corporation ("Piltel") on January 03, 2008, please find attached our report describing in detail Piltel's compliance with its undertaking to require all directors, before assuming as such, to attend a seminar on corporate governance pursuant to the provisions of its Manual on Corporate Governance.

Thank you.

Very truly yours,

ELMER D. NITURA  
Corporate Governance Compliance Officer

Attachment: a/s

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1**

1. January 8, 2008  
Date of Report
2. SEC Identification Number 35815
3. BIR Tax Identification No. 000-489-462
4. PILIPINO TELEPHONE CORPORATION  
Exact name of Issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. 25<sup>th</sup> Floor Smart Tower  
6799 Ayala Avenue  
Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 511-6121/511-6241  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the Revised Securities Act/Sections 8 and 12 of the Securities Regulation Code

Title of Each Class	Number of Outstanding Shares of Common Stock Licensed and Amount of Outstanding Debt
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Common Shares	11,771,748,431 shares <sup>1</sup>
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<sup>1</sup> Represents the total outstanding common shares of which 1,036,986,031 shares are registered and 10,734,762,400 shares were issued in transactions exempt from the registration requirement under Section 6 of the Revised Securities Act/Section 10 of the Securities Regulation Code.

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

Report of Attendance of Directors at Corporate Governance seminars.

Submitted herewith is the report of Pilipino Telephone Corporation regarding the attendance of its directors at corporate governance seminars, in compliance with the provisions of the Company's Manual on Corporate Governance.

The seminars attended by some of Company's executive directors were facilitated/organized by the PLDT Group Corporate Governance Office with distinguished lecturers/speakers from accredited service providers.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PILIPINO TELEPHONE CORPORATION



ELMER D. NITURA

Corporate Governance Compliance Officer

Date: January 8, 2008

Distribution Copies: 5 copies - Securities & Exchange Commission  
1 copy - Philippine Stock Exchange  
1 copy - Corporate Secretary

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**PILIPINO TELEPHONE CORPORATION**

**REPORT ON DIRECTORS' ATTENDANCE AT CORPORATE GOVERNANCE SEMINARS**

Name of Director	Date of Election	Corporate Governance Seminars Attended			
		Seminar	Topics Discussed	Date	Provider
Manuel V. Pangilinan Chairman of the Board	May 07, 2007	Briefing on Corporate Governance Framework in Asia	<ul style="list-style-type: none"> <li>• Corporate governance imperatives for publicly-listed companies</li> <li>• Role of the Board of Directors</li> <li>• Corporate governance in relation to state of public governance</li> </ul>	May 8, 2007	PLDT Corporate Governance Office (The briefing was conducted by Prof. Chee Keong Low, Associate Professor in Corporate Law at the Chinese University of Hong Kong.)
Napoleon L. Nazareno President and CEO	May 07, 2007	Briefing on Corporate Governance Framework in Asia	<ul style="list-style-type: none"> <li>• Corporate governance imperatives for publicly-listed companies</li> <li>• Role of the Board of Directors</li> <li>• Corporate governance in relation to state of public governance</li> </ul>	May 8, 2007	PLDT Corporate Governance Office (The briefing was conducted by Prof. Chee Keong Low, Associate Professor in Corporate Law at the Chinese University of Hong Kong.)
		Officers' Corporate Governance Session	Ethical Leadership	October 10, 2007	PLDT Corporate Governance Office (The seminar was facilitated by Dr. Antonette Palma-Angeles of the JB Fernandez Ethics Center.)

Anabelle L. Chua	May 7, 2007	Corporate Governance Forum	<ul style="list-style-type: none"> <li>• Corporate governance imperatives for publicly-listed companies</li> <li>• Role of the Board of Directors</li> <li>• Corporate governance in relation to state of public governance</li> </ul>	May 9, 2007	PLDT Corporate Governance Office (The briefing was conducted by Prof. Chee Keong Low, Associate Professor in Corporate Law at the Chinese University of Hong Kong.)
		Officers' Corporate Governance Session	Ethical Leadership	October 10, 2007	PLDT Corporate Governance Office (The seminar was facilitated by Dr. Antonette Palma-Angeles of the JB Fernandez Ethics Center.)
Ramoncito S. Fernandez	May 7, 2007	Corporate Governance Forum	<ul style="list-style-type: none"> <li>• Corporate governance imperatives for publicly-listed companies</li> <li>• Role of the Board of Directors</li> <li>• Corporate governance in relation to state of public governance</li> </ul>	May 9, 2007	PLDT Corporate Governance Office (The briefing was conducted by Prof. Chee Keong Low, Associate Professor in Corporate Law at the Chinese University of Hong Kong.)
		Officers' Corporate Governance Session	Ethical Leadership	October 10, 2007	PLDT Corporate Governance Office (The seminar was facilitated by Dr. Antonette Palma-Angeles of the JB Fernandez Ethics Center.)

Rolando G. Peña	May 7, 2007	Corporate Governance Forum	<ul style="list-style-type: none"> <li>• Corporate governance imperatives for publicly-listed companies</li> <li>• Role of the Board of Directors</li> <li>• Corporate governance in relation to state of public governance</li> </ul>	May 9, 2007	PLDT Corporate Governance Office (The briefing was conducted by Prof. Chee Keong Low, Associate Professor in Corporate Law at the Chinese University of Hong Kong.)
Danilo J. Mojica	May 7, 2007	Strengthening Governance and Accountability Structures	<ul style="list-style-type: none"> <li>• General overview of Corporate Governance Values/Principles (Fairness, Integrity, Transparency and Accountability)</li> <li>• Code of Business Conduct and Ethics</li> <li>• Conflict of Interest Policy</li> <li>• Sarbanes-Oxley Compliance Update</li> </ul>	March 28, 2007	Smart Corporate Governance Office/Internal Audit Group
Victor S. Chiongbian	May 7, 2007	Corporate Governance	Orientation Course on Corporate Governance	2006	Institute of Corporate Directors
Arturo B. Diago, Jr.	May 7, 2007	Corporate Governance Seminar	Corporate Governance	November 7, 2003	De La Salle University Professional Schools, Inc. Graduate School of Business
Carlos A. Pedrosa	May 7, 2007	Corporate Governance	"Orientation Course on Corporate Governance for Bank Directors"	October 4-5, 2002	Institute of Corporate Directors/United Coconut Planters Bank
		Corporate Governance & Risk Management	<ul style="list-style-type: none"> <li>• Rationale for Sound Corporate Governance</li> <li>• Principles of and</li> </ul>	February 19-20, 2003	Development Finance Institute/BSP accredited

			<p>Key Issues in Corporate Governance</p> <ul style="list-style-type: none"> <li>Newly-promulgated Expanded Duties &amp; Responsibilities of (a) Board of Directors (b) Board Director</li> <li>Fit &amp; Proper Tests for Directors (a) Qualifications of a Director (b) Disqualification of a Director (c) Sanctions and Penalties for Non-performance</li> <li>The FAT Principles &amp; Applications – Fairness, Accountability and Transparency</li> </ul>		
Enrique G. Filamor	May 7, 2007	Corporate Governance	“Orientation Course on Corporate Governance for Bank Directors”	2002	Institute of Corporate Directors/Philippine National Bank
Edward S. Go	May 7, 2007	Corporate Governance	“Special Seminar on Corporate Governance for Bank Chairmen & CEOs”	August 7, 2002	Institute of Corporate Directors/Bangko Sentral ng Pilipinas
		Corporate Governance	“Orientation Course on Corporate Governance for Bank Directors”	October 4-5, 2002	Institute of Corporate Directors / United Coconut Planters Bank