



PILTEL

November 4, 2008

The Philippine Stock Exchange
Listing and Disclosure Group
4th Floor Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Ladies and Gentlemen:

In reply to your letter dated November 4, 2008, we provide the following information regarding the common shares of Pilipino Telephone Corporation:

Issued common shares	11,771,748,431
Outstanding common shares	11,769,741,390
Listed common shares	11,920,123,787
Treasury shares	2,007,041

We will comply with the prescribed format for all subsequent disclosures relating to the Company's repurchase of its common shares pursuant to its Share Buyback Program.

Thank you.

Very truly yours,

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary